

**HOW IS MY MCLEAN COUNTY REAL ESTATE TAX BILL CALCULATED?**

The tax bill takes into account any change in property assessment over the prior year and the new tax rate. The tax due is calculated by multiplying the Tax Rate by the Net Taxable Value (divided by 100). This amount equals the Total Taxes Due on the parcel for the year. The Tax Rate represents the taxes paid to each taxing body per \$100.00 of Net Taxable Value. The Net Taxable Value represents the Equalized Assessment less the Exemptions that a taxpayer is entitled to. Please refer to the tax bill for these calculations.

McLean County Real Estate Tax Bills are divided into two equal installments that are payable to the County Collector in June and September. The tax can either be paid in each of these installments or paid in full by the June due date.

**ARE YOU RECEIVING ALL THE EXEMPTIONS YOU ARE ENTITLED TO?**

| Type of Exemption                     | Qualifications   | Assessment Reduction  | Renewal   |
|---------------------------------------|--|---|---|
| Senior Citizens Homestead             | Age 65 by December 31st of the tax year; proof of age required. Owner occupied.  | \$5,000   | Not after initial application.  |
| Senior Citizens Assessment Freeze     | Age 65 by December 31st of tax year; household income less than \$65,000; owner occupied on January 1 of prior tax year.   | Assessment frozen at the value of the year prior to the initial application.  | Annually.   |
| General Homestead                     | Owner Occupied.  | \$6,000   | Not after initial application.  |
| Home Improvement                      | Owner Occupied.  | A four year exemption on the increase in assessed value due to the residential improvement up to \$25,000 per year. | N/A.  |
| Returning Veteran's Homestead         | Veteran returning home from active duty in an armed conflict involving the armed forces of the US. Owner occupied.         | One-time exemptions of \$5,000 in year of return and in subsequent year.  | Application with supporting documentation each time veteran returns home (only 1 per year). |
| Disabled Veteran's Standard Homestead | Must have a service-connected disability certified by US Dept of Veterans' Affairs. Owner occupied.                        | \$2,500 for 30-49% disability; \$5,000 for 50-69% disability; exempt for 70% or more disability.                    | Annually.   |
| Disabled Persons' Homestead           | Class 2 or 2A identification card or proof of Social Security disability benefits or Physicians statement. Owner occupied. | \$2,000   | Annually.   |

**For information please contact the Chief County Assessment Officer at (309)888-5130 or e-mail [assessor@mcleancountyil.gov](mailto:assessor@mcleancountyil.gov)**  
 Additional information is available on the web at: <http://www.mcleancountyil.gov/index.aspx?NID=554>

**CHANGE OF ADDRESS FORM**

**Parcel Identification Number (PIN)** \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Parcel Identification Number (PIN) can be found at the top of the Real Estate Tax Bill

Tax Bill should be sent to: Property Owner Mortgage/Escrow Company Other \_\_\_\_\_

New Mailing Name and Address:

Property Site Address

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

\_\_\_\_\_  
 \_\_\_\_\_

Reason for Change: \_\_\_\_\_

According to Illinois statute, only the following are permitted to make name/address changes:

- Property owner (not contract purchaser)
- Trustee
- Power of Attorney

**Return completed form to:**  
 Supervisor of Assessments  
 PO Box 2400  
 Bloomington, IL 61702-2400  
 or email:  
[assessor@mcleancountyil.gov](mailto:assessor@mcleancountyil.gov)

\_\_\_\_\_  
 Authorized written signature

\_\_\_\_\_  
 Authorized printed signature